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Contact: Anita Robinson
805.547.6135

COAST NATIONAL BANK RECEIVES OUTSTANDING CRA RATING FROM REGULATORS

SAN LUIS OBISPO, CA April 30, 2012 - Coast National Bank is proud to announce its OUTSTANDING rating in the Community Reinvestment Act (CRA) from the Office of the Comptroller of the Currency (OCC). The CRA Rating was given based on the Bank's exceptional reinvestment practices within its community, San Luis Obispo County. The Bank has participated in numerous community development projects, non-profit organization grant programs and other community services including low-income housing and economic development projects.

Chief Executive Officer, Anita Robinson, stated, "Executive Vice President, Community Development Manager, Charlie Fruit, demonstrated a significant leadership role in the Bank's community development efforts. We are very excited about this recognition." The bank staff volunteered their time and expertise as additional contribution and to make a difference in the community. Through participation in the Federal Home Loan Bank of San Francisco's (FHLB) Affordable Housing Program (AHP) and Access to Housing and Economic Assistance for Development (AHEAD), the bank facilitated the awarding of more the $1.0 million in grant funds to local community development organizations. Funding these grants is a very time-consuming and resource-driven process. The diligent efforts of the Coast National Bank Team benefited the community and furthered its growth and development.

Established in 1997, Coast National Bank is a local, community, commercial bank serving consumers and businesses through four local offices serving San Luis Obispo County. With a focus on delivering unsurpassed customer service, Coast National Bank provides small business loans and an array of business and personal banking deposit products and other services. For further information, visit www.coastnationalbank.com or call 805.541.0400. Coast National Bank is an equal housing lender and member FDIC.

Statements concerning future performance, developments or events, expectations for growth, income forecasts, sales activity for collateral, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to the ongoing financial crisis in the United States and the markets in which Coast National Bank operates, and the response of the federal and state government and our regulators thereto, continued growth, Coast National Bank's beliefs as to the adequacy of its existing and anticipated allowances for loan losses, beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of Coast National Bank's operations, interest rates and financial policies of the United States government, continued weakness in the real estate markets within which we operate and general economic conditions. If any of these risks or uncertainties materializes or if any of the assumptions underlying such forward-looking statements proves to be incorrect, Coast Bancorp's results could differ materially from those expressed in, implied or projected by such forward-looking statements. Coast National Bank assumes no obligation to update such forward-looking statements.