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COAST NATIONAL BANK NAMES ANITA ROBINSON AS CEO

SAN LUIS OBISPO, CA January 20, 2012 - Coast Bancorp (CTBP.OB) today announced that it has selected Anita Robinson to serve as Chief Executive Officer of both Coast Bancorp and its wholly owned subsidiary, Coast National Bank. Ms. Robinson will succeed former Chief Executive Officer, Jack Wauchope who resigned. She will also be named as a director of both Coast Bancorp and Coast National Bank. Ms. Robinson's appointments are subject to required regulatory approvals.

Additionally, Director Gene D. Mintz was named chairman of the board of both companies. In commenting on Ms. Robinson, Chairman Mintz stated, "Coast is extremely fortunate to be able to obtain the services of such a qualified executive. She has served as chief executive officer of two community banks in San Luis Obispo and is well known in the marketplace."

Prior to her appointment as Chief Executive Officer of Coast Bancorp and Coast National Bank, Ms. Robinson was the President of Mission Community Bancorp from 2000 until November 2011; and Chief Executive Officer of Mission Community Bank from 1996 until November 2011. She has more than thirty years of bank management experience, including President and Chief Executive Officer (1994-1996) for Commerce Bank of San Luis Obispo. She has served as a board member for numerous nonprofit, business and higher education organizations, including Chair of Housing Trust Fund; Chair of Community Action Partnership of San Luis Obispo County (formerly EOC); and Chair of the UCSB Economic Forecast Project for San Luis Obispo.

Ms. Robinson noted, "I am looking forward to working with people in the community that I have known for many years."

Established in 1997, Coast National Bank is an independent commercial bank serving consumers and businesses through four local offices serving San Luis Obispo County. With a focus on delivering unsurpassed customer service, Coast National Bank provides small business loans and an array of business and personal banking deposit products and other services. For further information, visit www.coastnationalbank.com or call 805.541.0400. Coast National Bank is an equal housing lender and member FDIC.

Statements concerning future performance, developments or events, expectations for growth, income forecasts, sales activity for collateral, and any other guidance on future periods, constitute forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from stated expectations. Specific factors include, but are not limited to the ongoing financial crisis in the United States and the markets in which Coast National Bank operates, and the response of the federal and state government and our regulators thereto, continued growth, Coast National Bank's beliefs as to the adequacy of its existing and anticipated allowances for loan losses, beliefs and expectations regarding actions that may be taken by regulatory authorities having oversight of Coast National Bank's operations, interest rates and financial policies of the United States government, continued weakness in the real estate markets within which we operate and general economic conditions. If any of these risks or uncertainties materializes or if any of the assumptions underlying such forward-looking statements proves to be incorrect, Coast Bancorp's results could differ materially from those expressed in, implied or projected by such forward-looking statements. Coast National Bank assumes no obligation to update such forward-looking statements.