



FOR IMMEDIATE RELEASE

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Contact: Anita M. Robinson, (805) 547-6135

Coast National Bank announces new members of board of directors

SAN LUIS OBISPO, CA -- Coast National Bank announced the addition of our financial industry leaders to its board of directors. "This is one more positive step in the rebound of the bank and its future prospects" said President and CEO Anita Robinson. "The energy, experience and expertise is welcome and will help build the foundation of the bank as it moves forward."

Joining the board of the San Luis Obispo-Headquartered bank is Robb Evans, Greg Gersack, Kenneth Karmin, and Stephen Taylor. Continuing members include Gene D. Mintz, Ronald R. Olson, Dan Wixom and Anita Robinson. The new board was seated June 23, 2014.

Robb Evans, assuming the role of Chairman, has been chief executive officer of three California banks, three "Edge Act" international banking corporations and a Hong Kong Merchant Bank. He has held banking positions ranging from teller trainee to Chairman of the Board. Today, Evans and his organization, Robb Evans & Associates LLC, serve as fiduciaries or advisors in a number of complex corporate and financial matters. He has served as a California Special Deputy Superintendent of Banks and, on two occasions, as a Special Deputy Commissioner of Financial Institutions. Evans is Past President of California Bankers Association. In 2012, he was recognized as one of California's "Distinguished Bankers of the Year". He and his wife Linda live in Cambria and Bakersfield, California.

Gersack joined FIG Partners in 2008 as a Managing Principal and has 25 years of experience in working with community banks. He is Co-Head of the Investment Banking group and focuses much of his time on advising community banks on a full range of strategic options including capital raising initiatives and merger transactions. Gersack has an extensive knowledge on the financial services industry gained from his years of experience in the capital markets but also from serving as both a community bank board member and a federal regulator. Furthermore, due to his dual focus on both the capital markets and strategic advisory, Gersack has developed a unique understanding of the strategic needs and initiatives from banks ranging in size from \$100 million to \$15 billion. His professional experience also includes seven years with the Federal Reserve Bank of Chicago.

Karmin is the current Chief Executive Officer for Ortho Mattress, Inc. He is a principal of High Street Holdings, a diversified investment group, and from 1993 to 1998 was managing director at Credit Agricole Futures in London. Karmin serves as a member of the board of directors of JMP Group. He is the company's presiding director in executive sessions. He also serves on the board of directors' compensation and corporate governance and nominating committees and serves as the chairperson of its audit committee. Mr. Karmin previously worked at Drexel Burnham Lambert Inc. in its institutional financial futures division. Karmin is a former director of SF Bay Area-based NorCal Community Bancorp.

Taylor brings active involvement in community banking to his new post with Coast National Bank. Stephen Taylor is Chairman of Taylor Asset Management, Inc., a Chicago-based investment management firm focusing on small-cap domestic equities. He has been portfolio manager of the Taylor International Fund, Ltd. since 2008. Previously, Mr. Taylor co-managed the successful Chinamerica Fund, L.P., a China-focused fund, from 2005 to 2008. The Taylor International Fund (TIF) has significant holdings in several California-based companies. Its investments in the banking sector include Pan Pacific Bank (Fremont, CA) and Sierra Vista Bank (Folsom, CA). In both cases, the fund was the lead investor in the recapitalization effort for these banks. Mr. Taylor has served on the Pan Pacific Board since 2011.

The new board members join continuing board members Mintz, Olson, Wixom and Robinson for Coast National Bank board of directors.

Mintz assumes the role of Vice- Chairman of the Board. Mintz is an original organizer and director of the Bank and has served as a director of the Company since its formation. Mintz is a business and tax advisor. A life-long resident of San Luis Obispo County, and is involved in a number of professional, civic, and charitable associations. He is a 44 year member of the Greater Pismo Beach Kiwanis Club and a 41 year member of Oceano/Five Cities Elks Club.

Olson has also served as a director of the Bank since its formation. Olson is a Certified Public Accountant and owner of Platino Management Services, Inc. which provides accounting and tax services, management consulting and property management services in Arroyo Grande and surrounding communities. Olson has been a resident of Arroyo Grande for 38 years and is active in local service and professional organizations. Mr. Olson is a member of the Arroyo Grande Optimists Club and of both the American Institute of CPAs and the California Society of CPAs.

Local business owner Wixom has served on the bank board since it's inception as well. Wixom is a local rancher and an owner/operator of Wixom Trucking, LLC. Wixom formerly owned and operated Wixom Concrete, Inc., which was sold in 1997. A graduate of Cal Poly San Luis Obispo in Agriculture Management, Mr. Wixom is a fourth generation resident of San Luis Obispo County.

Robinson, president and chief executive officer of Coast National Bank since January 2012, is a career banker for the past 41 years, founded Mission Community Bank in 1997, then later Mission Community Bancorp, Mission Asset Management, Inc. and Mission Community Development Corporation. Additionally, she founded Mission Community Services Corporation, which she continues in an active role as President. MCSC is a SBA certified Women's Business Center, not for profit technical service provider to small businesses in San Luis Obispo, Kern and Monterey Counties. Robinson, a long time advocate for small business and women business owners has dedicated her career to community banking. Robinson came to San Luis Obispo County in 1989.

Robinson recently announced Coast National's successful \$6.8M capital raise, commenting that "the new Coast National Bank emerges with a fresh perspective on what it takes to be a successful community bank. We are looking forward to implementing our strategies to build out the bank and service our community."

In other actions at the June 23 board meeting, retiring longtime board members Marilyn Britton and Dario A. Domenghini were recognized for years of service and leadership to Coast National Bank. "Marilyn and Dario helped guide Coast National through trying times," Robinson said, "their passion and talent epitomize the spirit of community banking. We remain committed to that same vision."

About Coast National Bank

Established in 1997, Coast National Bank is a local community bank serving the banking needs of consumers and businesses through four local offices serving San Luis Obispo County. With a focus on delivering outstanding customer service, Coast National Bank is an expert in small business lending, as preferred lender with the SBA, and provides an array of business and personal banking deposit products and other services. For further information, visit www.coastnationalbank.com or call 805.541.0400.

Coast National Bank is an Equal Housing Lender and member FDIC.

This release may contain certain forward-looking statements that are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings and operations in future periods. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "intend," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." Factors that could cause future results to vary materially from current management expectations include, but are not limited to, the ability of management to successfully utilize the capital raised in the recent offering, general economic conditions, economic uncertainty in the United States and abroad, changes in interest rates, deposit flows, real estate values, competition, changes in accounting principles, policies or guidelines, legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. The Company undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.